



MORNING MANTRA



Daily Derivatives & Market Report

JUL 05, 2023



After hitting new high levels in the last few trading sessions, Indian equity benchmarks ended flat on Wednesday. Markets saw volatility during entire session as traders played safer ahead to the release of the Federal Reserve's latest monetary policy meeting minutes later in a day as well as the U.S. jobs report for hints on the trajectory of U.S. monetary policy later in the week. Besides, weak India's services sector data kept markets lower during the day. As for broader indices, the BSE Mid cap index and Small cap index ended at record closing highs.

After making cautious start, Indices soon turned negative, as traders opted for profit taking after recent rally. Besides, disappointing cues from global markets dampened investors' sentiments. Traders were worried with Icria Ratings' report that States continue to pay higher interest rates to investors for their debt, with the latest weighted average cost rising to 7.46 per cent at Tuesday's auctions wherein nine states raised Rs 16,200 crore. Markets remained lower in afternoon session, as sentiments got hit after India's services sector activity eased to a three-month low in June. As per the survey report, the seasonally adjusted S&P Global India Services PMI Business Activity Index fell at 58.5 in June from 61.2 in May. Further, the S&P Global India Composite PMI Output Index -- which measures both manufacturing and services -- eased to 59.4 in June as against 61.6 in May. In late afternoon session, markets extended their losses led by selling in banking stocks. However, in last leg of trade, markets managed to cut most of their losses.

On the global front, European markets were trading lower as fresh data pointing to China's faltering economic recovery as well as slowing services sector activity in the euro zone stoked concerns about a sharp hit to global growth. Asian markets ended mostly in red. Back home, Fitch Ratings has said that Indian oil marketing companies' (OMCs) marketing segment to turn profitable from the financial year ending March 2024 (FY24) as crude oil prices fall to Fitch's assumption of \$78.8 per barrel, following large losses in FY23 due to high crude prices and unchanged retail fuel prices.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65446.04	-33.01	-0.05
NIFTY	19398.50	9.50	0.05
MIDCAP	28994.35	195.44	0.68
SMLCAP	33004.56	201.93	0.62
BSEFMC	19259.69	324.17	1.71
AUTO	35134.14	561.75	1.62
POWER	4037.65	26.44	0.66
REALTY	4209.74	22.36	0.53
BSE IT	30095.02	98.88	0.33
BANKEX	50912.67	-137.53	-0.27
OIL GAS	18695.02	192.37	1.04
METAL	20792.26	3.67	0.02
INDIA VIX	11.88	0.18	1.54

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1589	825	73
BSE	1966	1527	133

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4031	4311	(6)
NSE CASH	66777	66179	1
NSE F&O	24202724	42307925	(43)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.60	4.55	1.38
SENSEX	24.12	3.43	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7984	8423	(439)
FII	8742	7139	1603

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2175.34	1712.63	463
Index Options	1449001.14	1461061.34	(12060)
Stock Futures	13681.33	13594.14	87
Stock Options	18641.74	19190.32	(549)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.37	1.47
BANK NIFTY	1.08	1.38

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.12	103.10	0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.108	7.119	-0.15
USA	3.863	3.858	0.16

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1927.92	1.69	0.09
Silver	23.20	0.23	1.03
Crude-Oil	71.08	-0.24	-0.34
Brent-Crude	75.93	-0.32	-0.42

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.34	0.26	0.32
27 JUL-23 EUR-INR	89.61	0.12	0.13
27 JUL-23 GBP-INR	104.46	0.18	0.17
27 JUL-23 JPY- INR	57.24	0.14	0.25

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19399	19305	19352	19387	19434	19469
SENSEX	65446	65101	65274	65429	65601	65757
NIFTY FUTURES	19467	19365	19416	19451	19502	19537
BANK NIFTY	45152	44869	45011	45215	45356	45560
CNX IT	29842	29611	29726	29818	29934	30026
CNX MIDCAP	36025	35688	35856	35955	36124	36223
CNX SMALLCAP	11078	10962	11020	11054	11112	11146
INDIA VIX	11.88	11.25	11.56	11.89	12.20	12.53

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 06-07-2022

NIL

TECHNICAL VIEWS



NIFTY

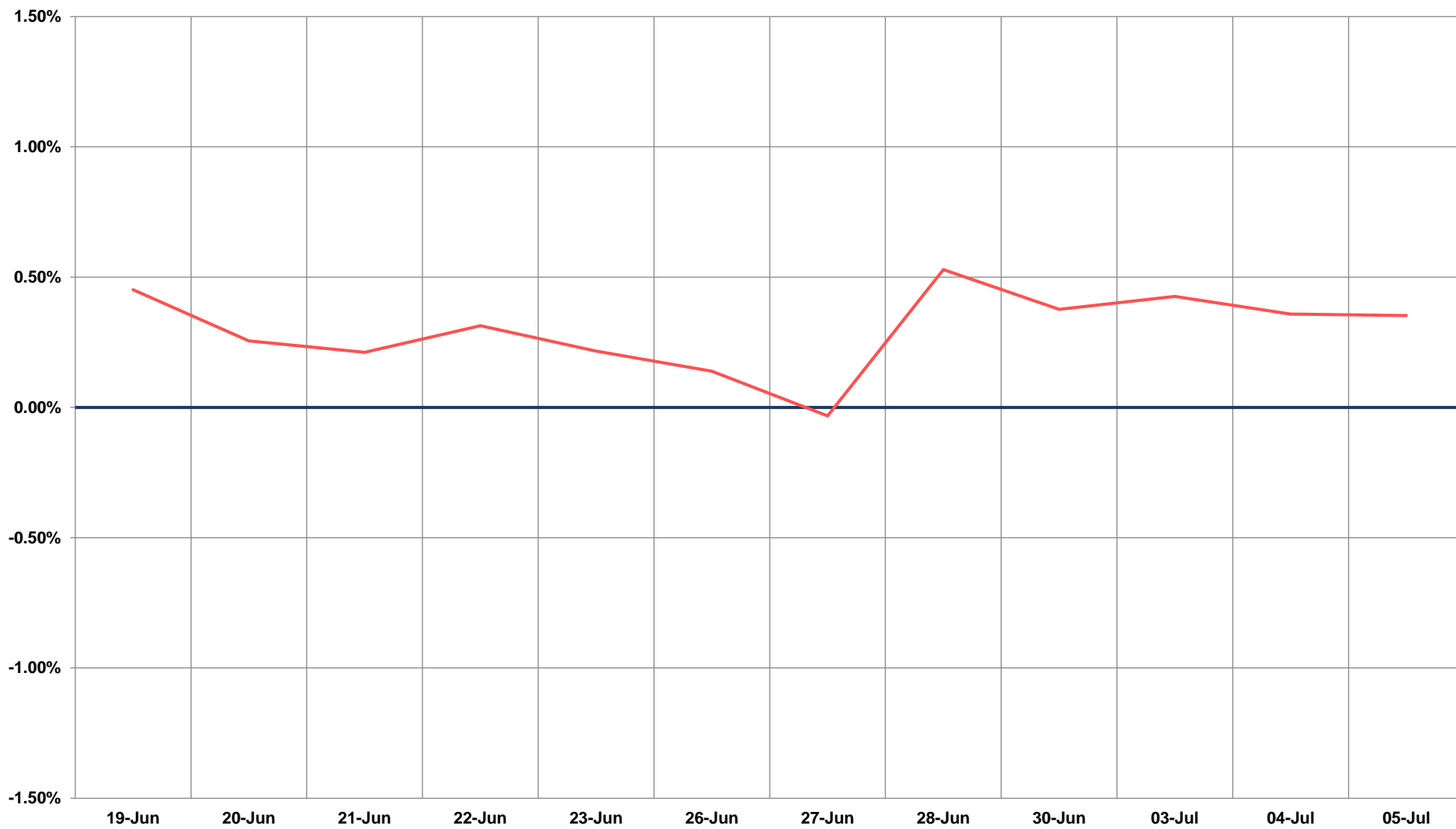
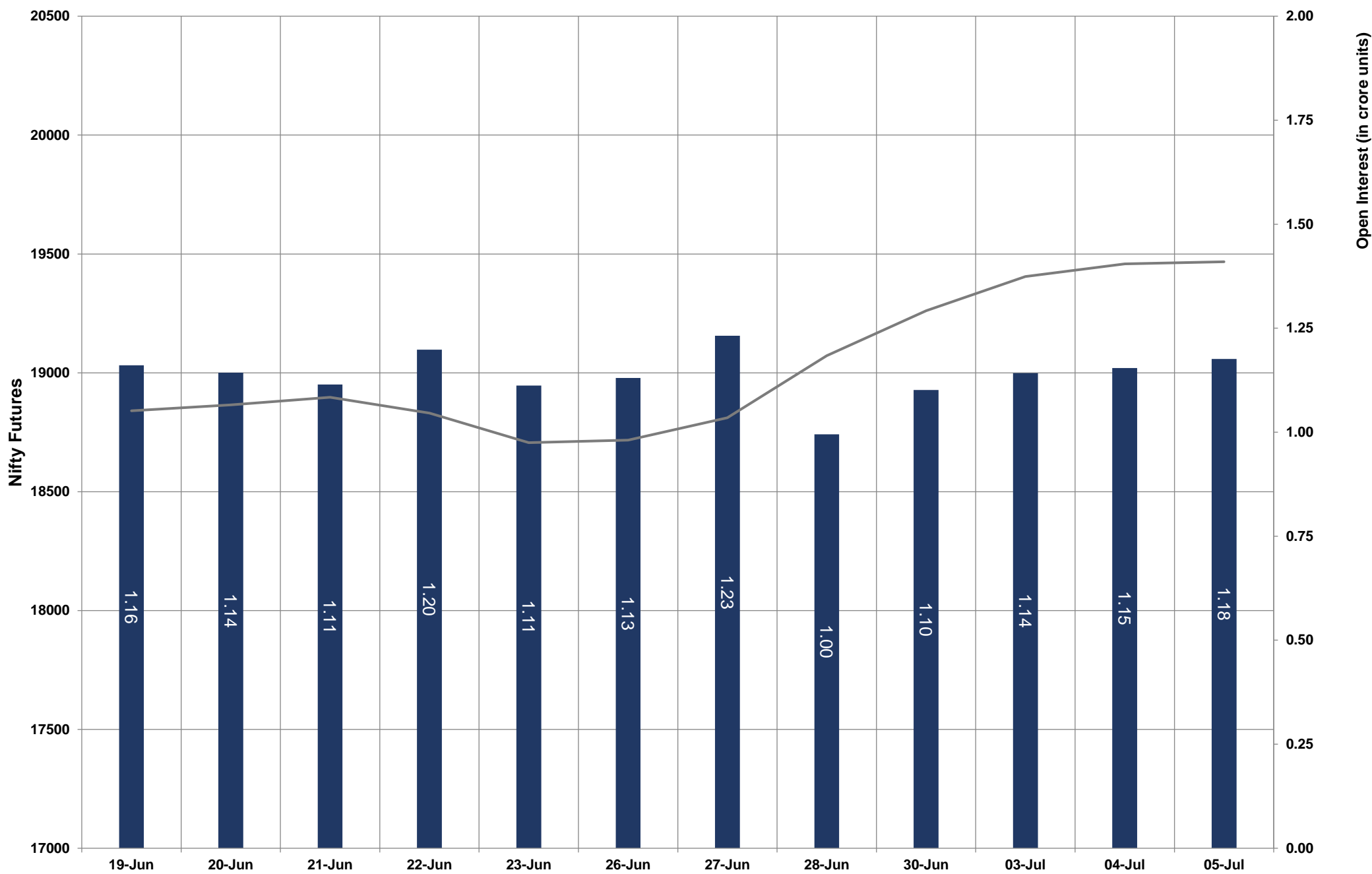


- Nifty Cash = **19398.50 (0.05%)**
- Resistance levels = **19450** and **19520**
- Support levels = **19250** and **19180**

TECHNICAL VIEWS



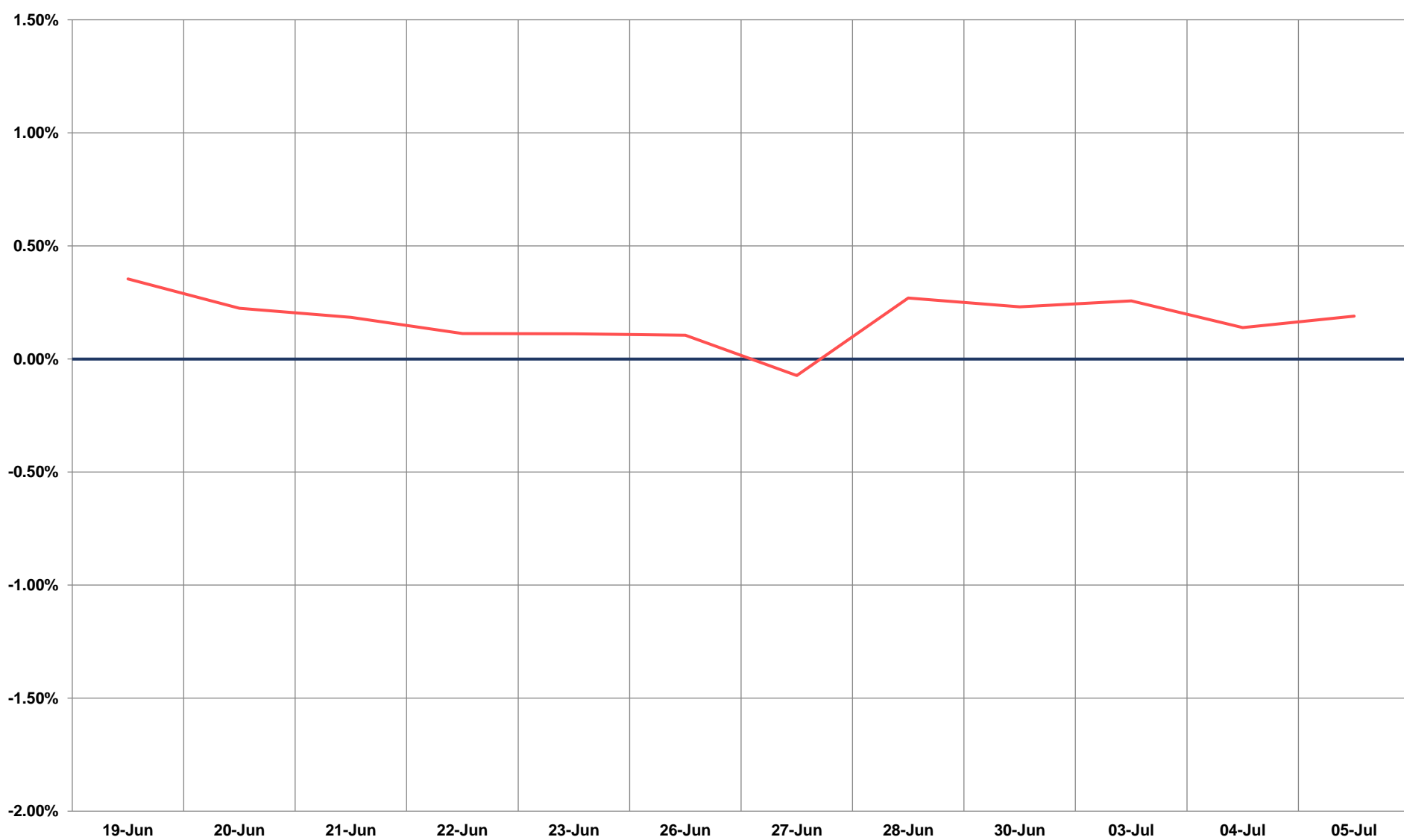
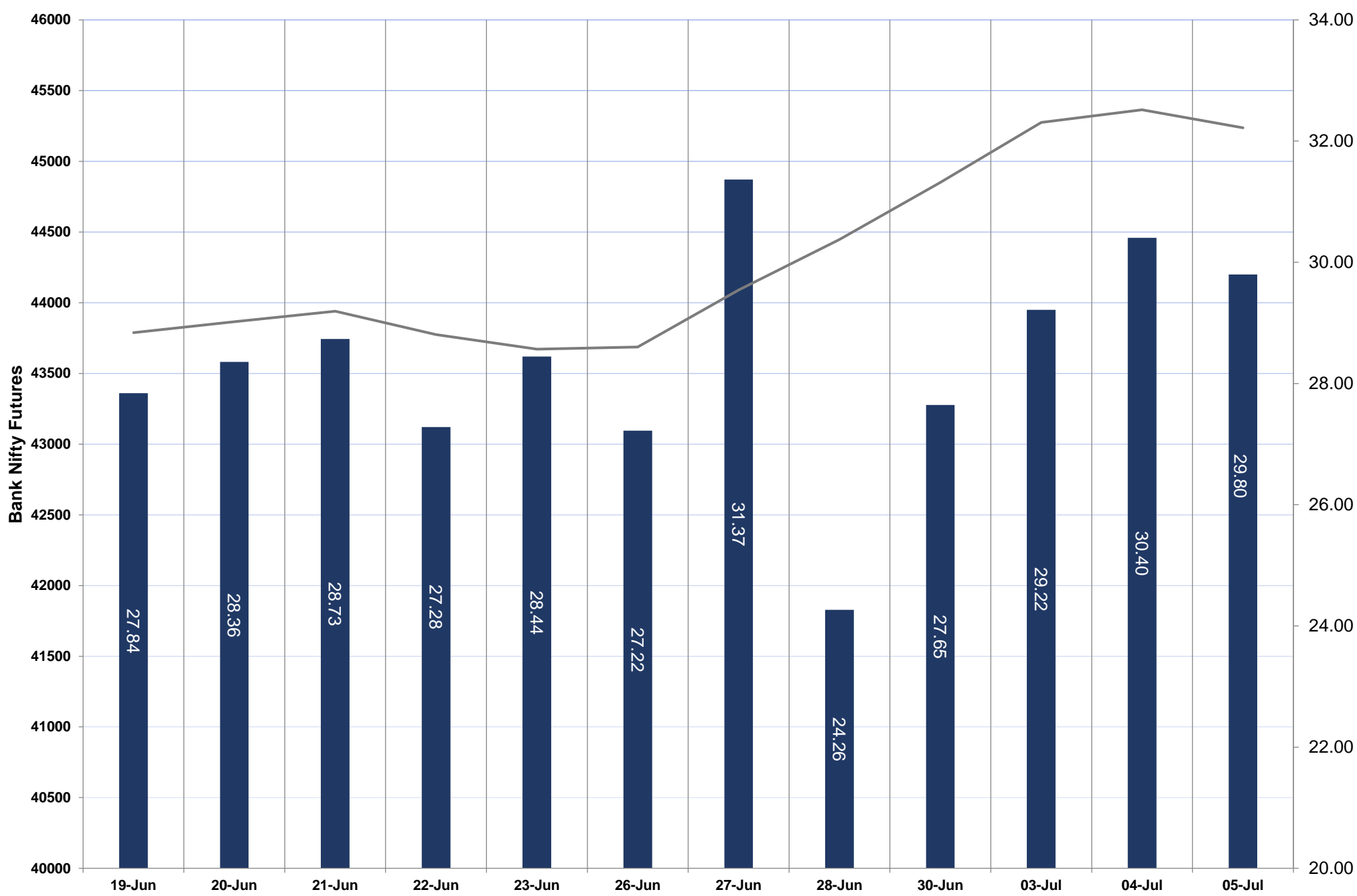
NIFTY FUTURES



TECHNICAL VIEWS



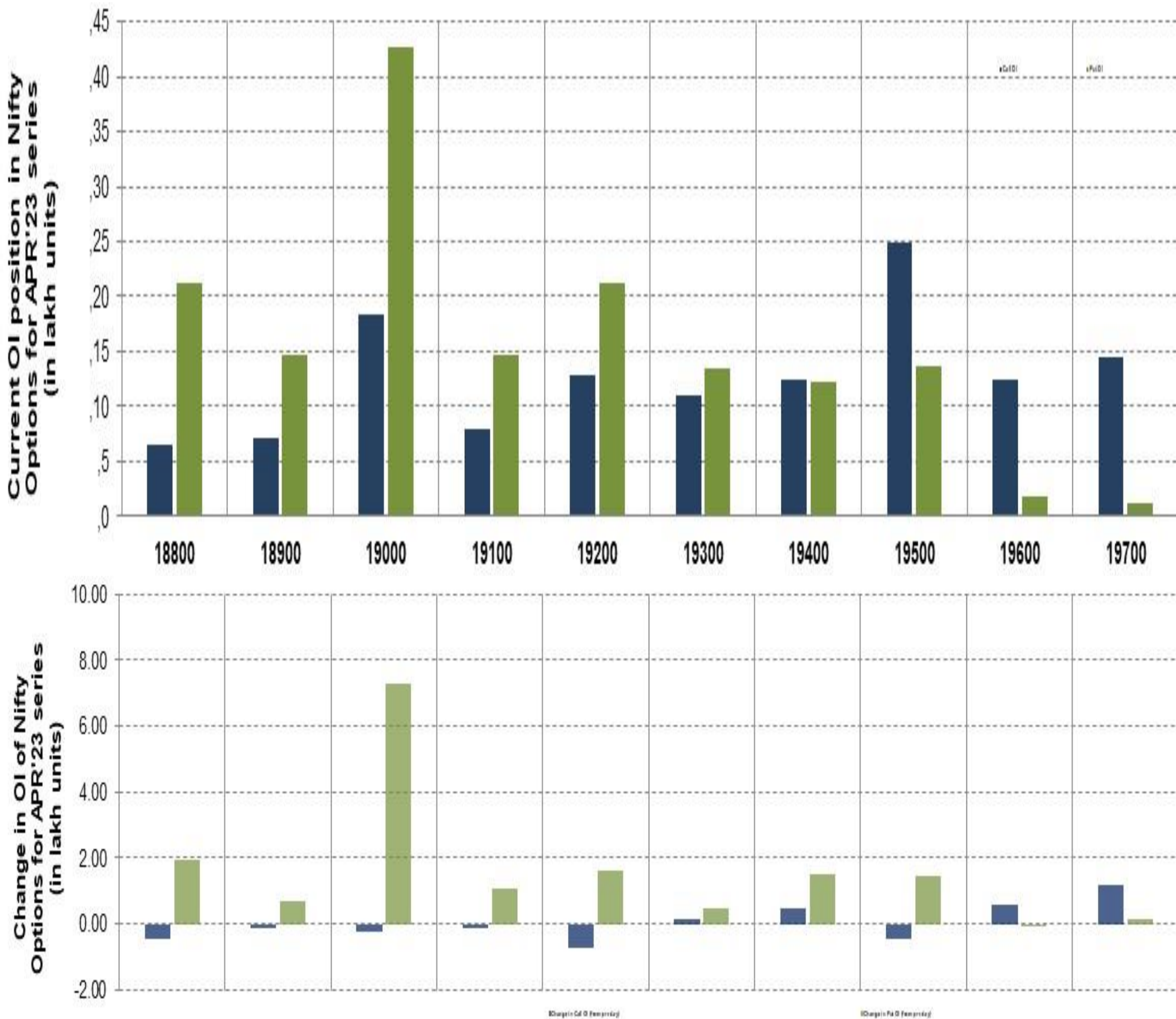
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.11 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.72 millions in Open Interests is **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 2.49 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.27 millions for puts at **Strike Price of 19000**

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